

PLANNED GIVING

A PASSION TO PRESERVE

USING POUR-OVER WILLS

by KATIE MCCARTY, DEVELOPMENT SPECIALIST

In early Spring I had the opportunity to talk with George T. Kammerer, III, past Chairman of the Board of California Waterfowl and Board member for 18 years. Kammerer, a Life Benefactor, first joined California Waterfowl in 1984. Since that time he has participated in many facets of the organization, including overseeing all fundraising events statewide as the first director of fundraising, volunteering with the Wood Duck Program since 1985, defending anti-hunting attacks as California Waterfowl's General Counsel, and currently serving on the Past Chairs Advisory Committee.

Kammerer's passion for California Waterfowl stretches beyond his volunteering. Using a combination of pour over wills and trusts, he and his wife, Carolyn, have several nonprofit conservation organizations set up as beneficiaries, including The Nature Conservancy, Mzuri Wildlife Foundation, Safari Club International, National Rifle Association, and California Waterfowl. George shared that, "Our bequest to California Waterfowl is our largest and - if the stock market holds - should remain a six-figure amount when we leave the duck blind for the last time."

When I asked Kammerer if he had anything else he would like to share with other California Waterfowl members, he had this to say:

I cannot say enough good things about

California Waterfowl and its unwavering mission all these years with all that the organization has accomplished, and continues to accomplish, to protect and improve waterfowling in California and the Pacific Flyway. I extend great encouragement to all waterfowlers to donate to California Waterfowl at the highest levels possible based upon their financial abilities, and to be sure to include a substantial planned monetary gift to California Waterfowl in their wills and trusts, or by way of real estate, stocks, annuities, or other business investments. All of these gifts which grow California Waterfowl's Hunting Heritage Fund and other endowments, provide critical funds which are maintained, invested and increase over time to support and expand California Waterfowl's programs for decades to come.



>> George T. Kammerer, III and his wife Carolyn have generously included California Waterfowl in their pour over wills and trusts to help grow our Hunting Heritage Fund. | PHOTO BY GEORGE T. KAMMERER, III

POUR-OVER WILLS ACCORDING TO THE PROFESSIONALS

A pour-over will is a tool that always accompanies a revocable living trust. It essentially provides that anything remaining in the name of the trust's creator at death pours-over into the revocable living trust.

The pour-over will can act like a safety net, because it shows the court that a trustor's intent was to administer their estate under the umbrella of the trust. This is especially useful for persons whose assets would exceed \$150,000 at death, as those with more than \$150,000 in their name will be required by California law to enter probate. Vehicles, like a trust, are exempt from probate and can help avoid high taxes.

The most common example where a pour-over will needs to be utilized is when an asset is removed from a trust for a transaction (i.e. refinancing a home, reinvesting an account), and the trustor forgets to put it back into the trust afterward. The pour-over will allows these "forgotten" assets to be moved back under the umbrella of the trust.

For more information on how a pour-over will works and if it's the right tool for your situation, contact your estate planner. If you are in need of an estate planner, contact Katie McCarty at (916) 648-1406 x105 for a list of California Waterfowl partners.